

EPCCGF



STICHTING EUROPEAN PALESTINIAN
CREDIT GUARANTEE FOUNDATION

Quarterly Newsletter

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Letter from the Managing Director

EPCGF continued to maintain its steady growth over the past quarter and this would have never happened without the support of our stakeholders. In this Newsletter, I am delighted to present the activities of EPCGF for Q2 2022. EPCGF issued 142 SME loan guarantees for total amount of USD 15.2 million, with a substantial growth of around 87% in terms of number and 134% in terms of volume compared to the same reporting period of last year. Significant improvement in terms of the non-performing loans has been accomplished. It stands at 3% as of 30 June 2022 compared to 8.28% as in 30 June 2021.

During the quarter, 42 SME loan guarantees were issued under the Estidama SME program for an amount of USD 4.3 million. Since inception of the initiative, EPCGF issued accumulated loan guarantees of 262 worth of around USD 22.3 million in addition to loan guarantee commitment of 1,423 under the micro-loan's portfolio guarantee for a total amount of USD 13.3 million.

As of this quarter, EPCGF initiated the procurement process of several technical assistance (TA) projects with the support of our donor, KfW and close cooperation of the beneficiary financial institutions. The TA projects cover key areas to thrive their operational capacity and other strategic planning issues. Additional TA assignments that cater to the needs of the financial institutions will commence over the course of the upcoming months.

I would like to thank our team and all the partners for their commitment towards EPCGF. Together, we strive to accomplish our objectives in reviving the Palestinian economy and preserving employment while easing the MSMEs' access to credit.

Managing Director

Raed Kafity

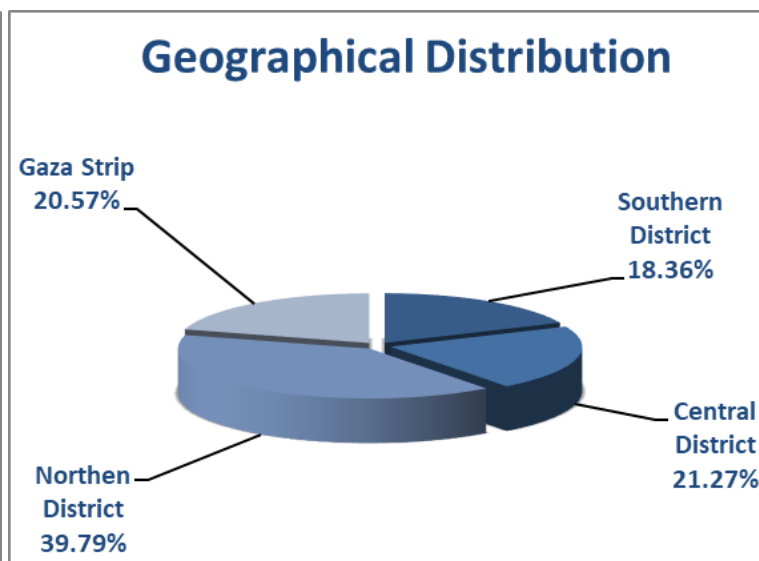
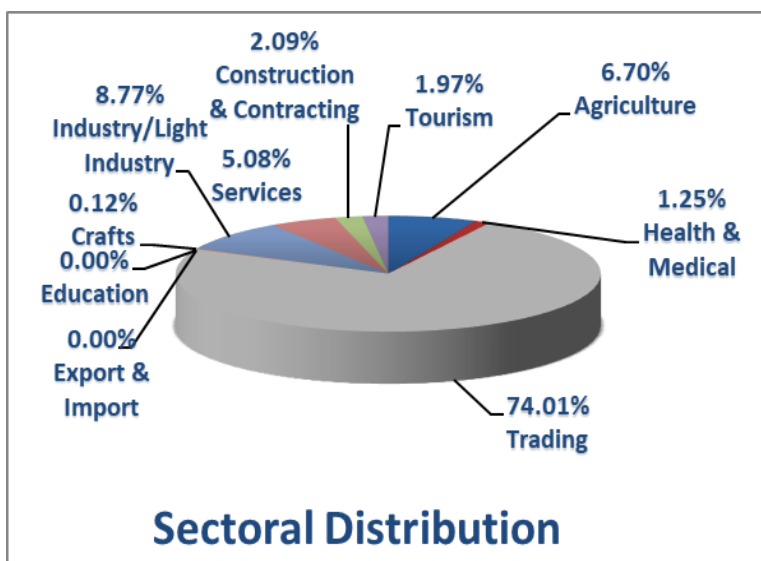
SECTORAL DISTRIBUTION

Economic Sector	Amount USD
Agriculture	1,020,410
Health & Medical	190,000
Trading	11,268,314
Export & Import	0
Education	0
Crafts	19,000
Industry/Light Industry	1,335,400
Services	773,700
Construction & contracting	317,611
Tourism	300,000
TOTAL	15,224,435

GEOGRAPHICAL DISTRIBUTION

Region	Amount USD	No. of Loans
Southern Districts	2,795,929	21
Central Districts	3,238,760	33
Northern Districts	6,058,382	64
Gaza Strip	3,131,364	24
TOTAL	15,224,435	142

South: Hebron, Bethlehem
Central: Ramallah, Bethany, Al Ram, East Jericho, East Jerusalem
North: Nablus, Jenin, Tulkarem, Qalqelia, Tubas, Salfeat



MARKET PENETRATION

Code	Client's Type	Number
001	New Clients	46
002	Existing Clients with No Credit	22
003	Existing Borrowers with No Credit	10
004	Existing Borrowers	48
005	Borrowers with Arrears	0
006	New Client for Bank (with Credit History)	10
007	Existing Client (Credit Relationship with EPCGF)	6
Total		142

SME PROFILE

No. of Employees	No. of Enterprises
0-5	87
6-10	23
11-15	13
16-20	7
21-25	12
TOTAL	142

